

# **Presentation Plan**

- 1) Overview
- 2) Background
- 3) Process Flow of GST Payments
- 4) Process Flow of GST Accounting
- 5) MoE & Error Correction
- 6) New Heads of Accounts
- 7) Apportionment & Settlement Process under IGST

# Goods and Services Tax

- **AN OVERVIEW**



# Goods and Services Tax (GST)

**Goods and Services Tax (GST)** is an [indirect tax](#) which was introduced in India on 1 July 2017 and was applicable throughout India which replaced multiple cascading taxes levied by the [central](#) and [state](#) governments. It was introduced as [The Constitution \(One Hundred and First Amendment\) Act 2017](#),<sup>[1]</sup> following the passage of Constitution 122nd Amendment Act Bill. The GST is governed by a GST Council and its Chairman is the [Finance Minister of India](#). Under GST, goods and services are taxed at the following rates, 0%, 5%, 12% ,18% and 28%.

# Goods and Services Tax (GST)

- The current tax regime is riddled with indirect taxes which the GST aims to subsume with a single comprehensive tax, bringing it all under a single umbrella.
- Which means, Various Taxes like Excise Duty, Value Added Tax(VAT), Central Sales Tax, Counter vailing duty, Octroi, Luxury Tax and Entry Tax will all be included under a single roof by GST.
- GST (Goods and Services Tax) is a tax levied when a consumer buys a good or service.
- The very important Feature of GST bill is that instead of collection of Taxes at every step, it will be collected in one step. Goods and Services will be treated equally and will be taxed similarly.

# Exemptions:-

- Alcoholic liquor for human consumption is exempt from GST.
- Initially, GST will not apply to:
  - Petroleum crude,
  - High speed diesel,
  - Motor spirit (petrol),
  - Natural gas, and
  - Aviation turbine fuel.
  - The GST Council will decide when GST will be levied on them.
- Tobacco and tobacco products will be subject to GST. The centre may also impose excise duty on tobacco

# Benefits of GST:-

- Subsume all indirect taxes at the centre and the state level.
- One-Country-One-Tax.
- Reduce the cascading effect of taxes on taxes.
- Increase productivity and transparency, increase tax-GDP ratio.
- Reduce/Eliminate tax evasion and corruption.

# Types of GST:-

Since GST subsumed both indirect taxes of central government (excise duty, service tax, custom duty, etc.) and state governments (VAT, Luxury tax, etc.), both the government now depend on GST for their indirect tax revenue.

1. **CGST(Central Goods and Service Tax)**
2. **SGST(State Goods and Service Tax)**
3. **IGST(Integrated Goods and Service Tax)**

## Difference between different types of GST taxes

Types of Differences	CGST	SGST	IGST	UGST/UTGST
Applicable transactions (Goods & Services)	Intrastate (Within one state)	Intrastate (Within one state)	Inter-state (between two states or one state and one UT) and imports	Within one Union Territory (UT)
Collected by	Central Govt.	State Govt.	Central Govt.	UT Govt.
Benefitting Authority	Central Govt.	State Govt.	Central Govt. & State Govt.	UT Govt.
Tax Credit Use Priority	CGST IGST	SGST IGST	IGST CGST SGST	UTGST IGST



# Stakeholders in GST Payment and Accounting (1/2)

## GST Portal

- **Registration of Tax Payer**
- **Payment Gateway for collection of GST**
- **Taxpayer receipts and paid challan updation of cash/credit ledgers**
- **Refund claims**

## Authorised Banks

- **Receipt of GST Payment, Generation of CIN and remittance of funds to Government Accounts in RBI**
- **Consolidation of all payments for reconciliation with Accounting Authorities**

## RBI

- **CIN generation in respect of NEFT/RTGS**
- **Consolidate GST revenue received from all banks for transmission to Pr.CCA for accounting and to GST Portal for information**
- **Reconciliation and error correction**

# Stakeholders in GST Payment and Accounting (2/2)

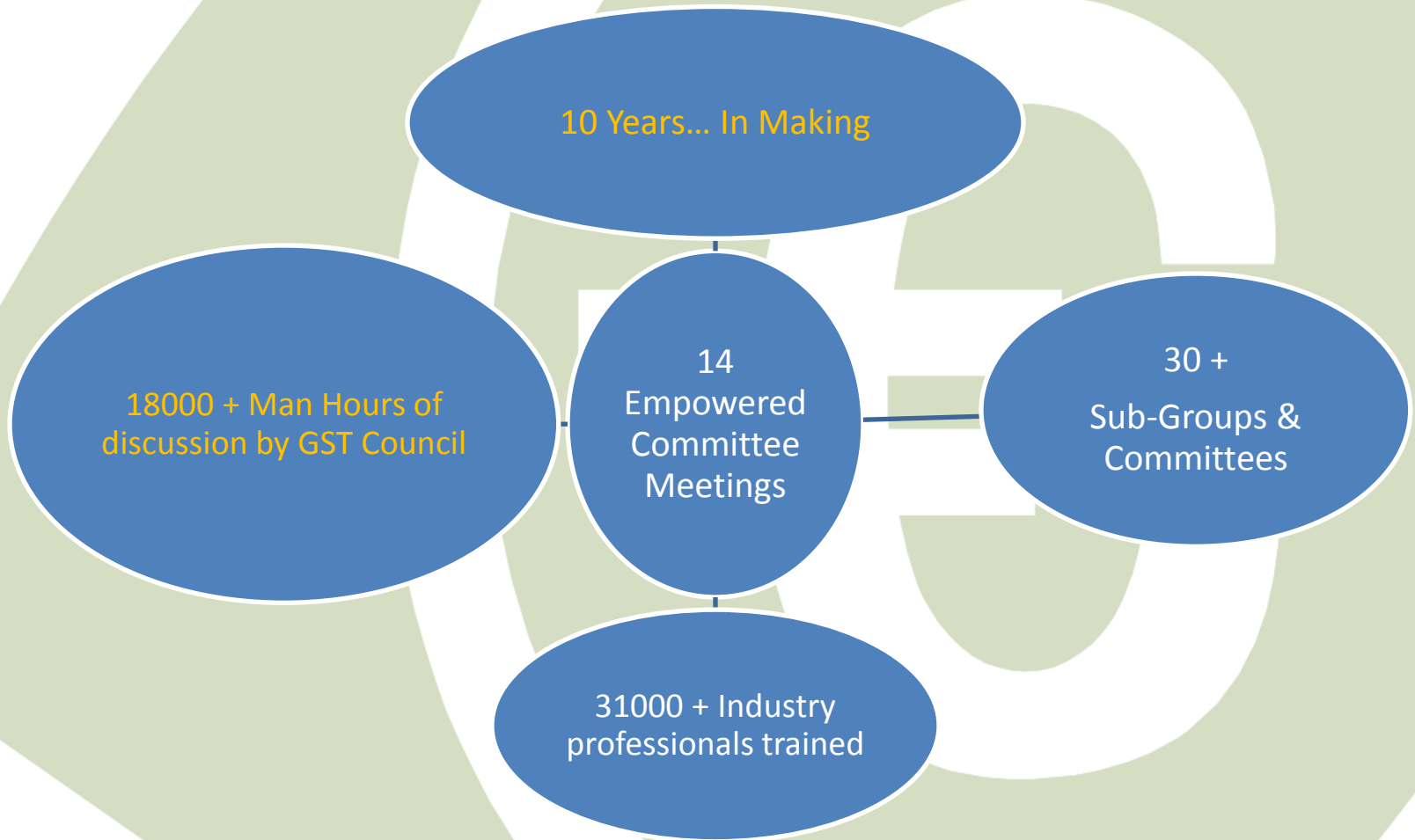
Central Accounting  
Authority  
(Pr. CCA (CBEC) )

- **Accounting of CGST/IGST /Compensation Cess and reconciliation with RBI/Tax Authority**
- **Settlement of taxes between Centre and States**
- **Bank authorisation and monitoring**

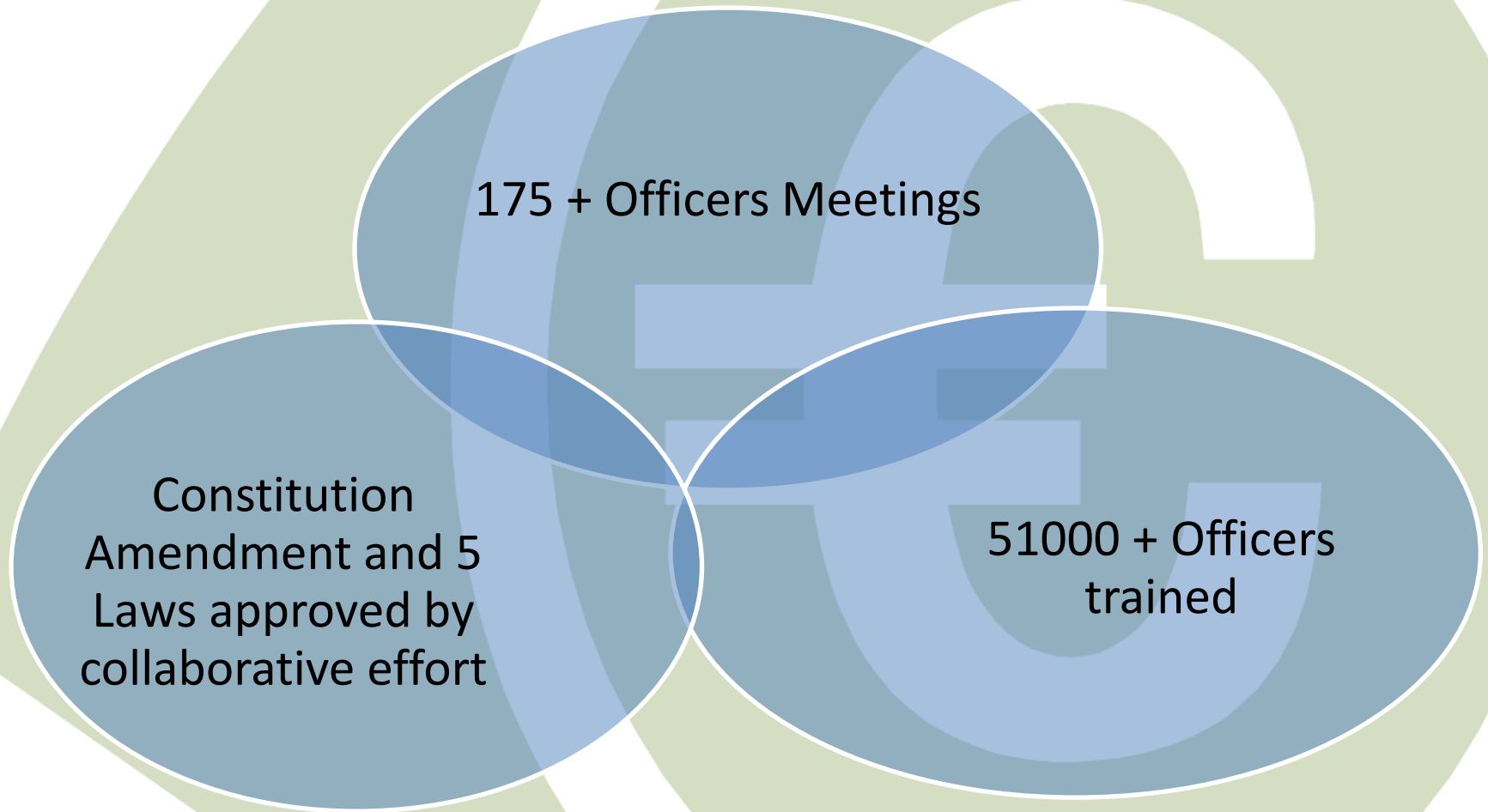
State /UT  
Accounting  
Authorities

- **The accounting and reconciliation of SGST and reconciliation of IGST**

# The Effort and Work Done



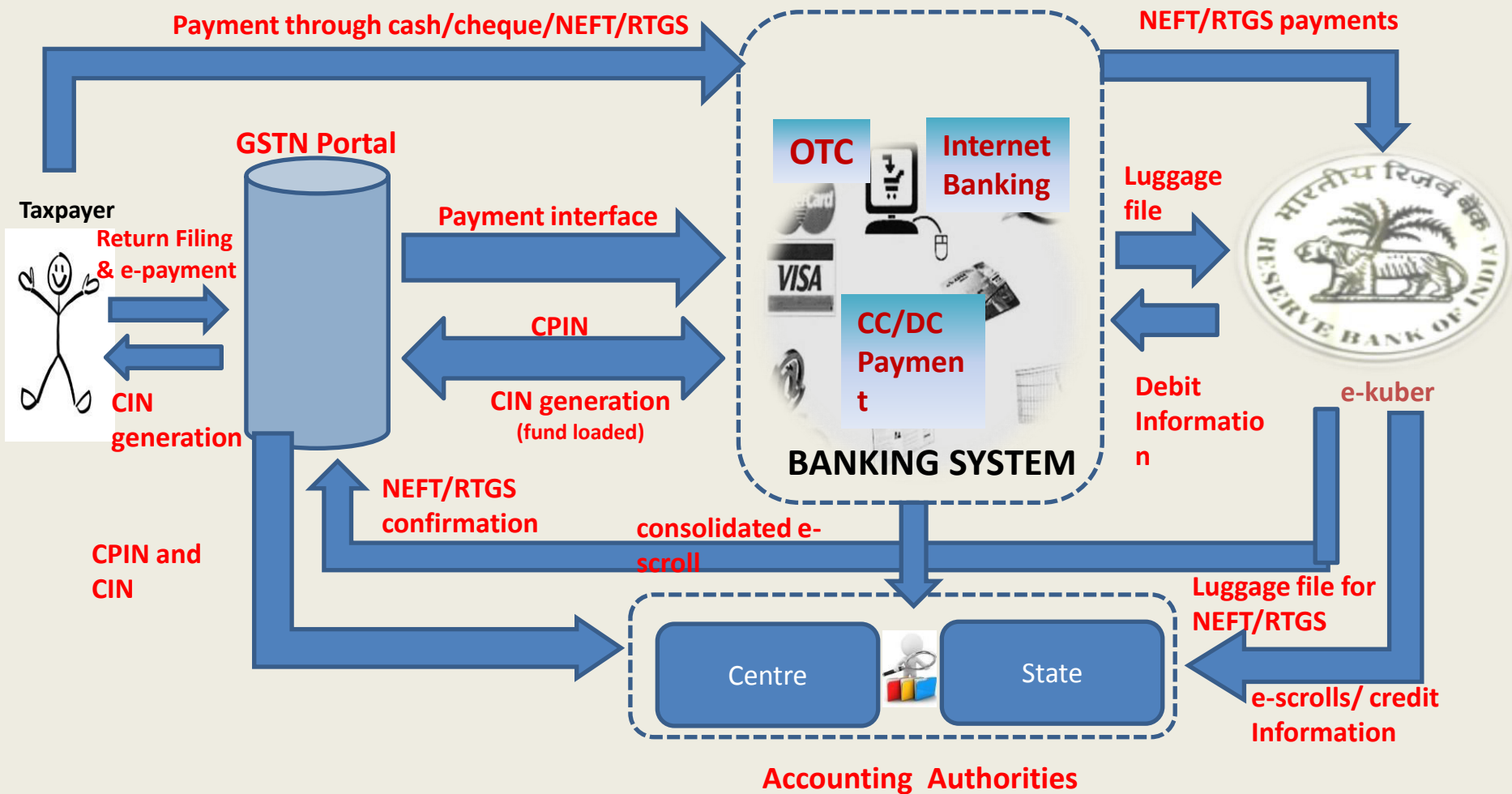
# The Effort and Work Done



# Goods and Services Tax Network Portal (GSTN)

- GSTN is an non-government private limited company
- Each taxpayer register itself in GSTN and obtain one GSTIN
- GSTN portal will work as a common interface between tax payer, Tax authorities, RBI and accounting authorities .
- All challans are prepared on GSTN portal for payment tax.
- All challans prepared on GSTN portal will be given a unique common portal identification number(CPIN).

# **PROCESS FLOW OF GST PAYMENTS**



# **PROCESS FLOW OF GST ACCOUNTING**

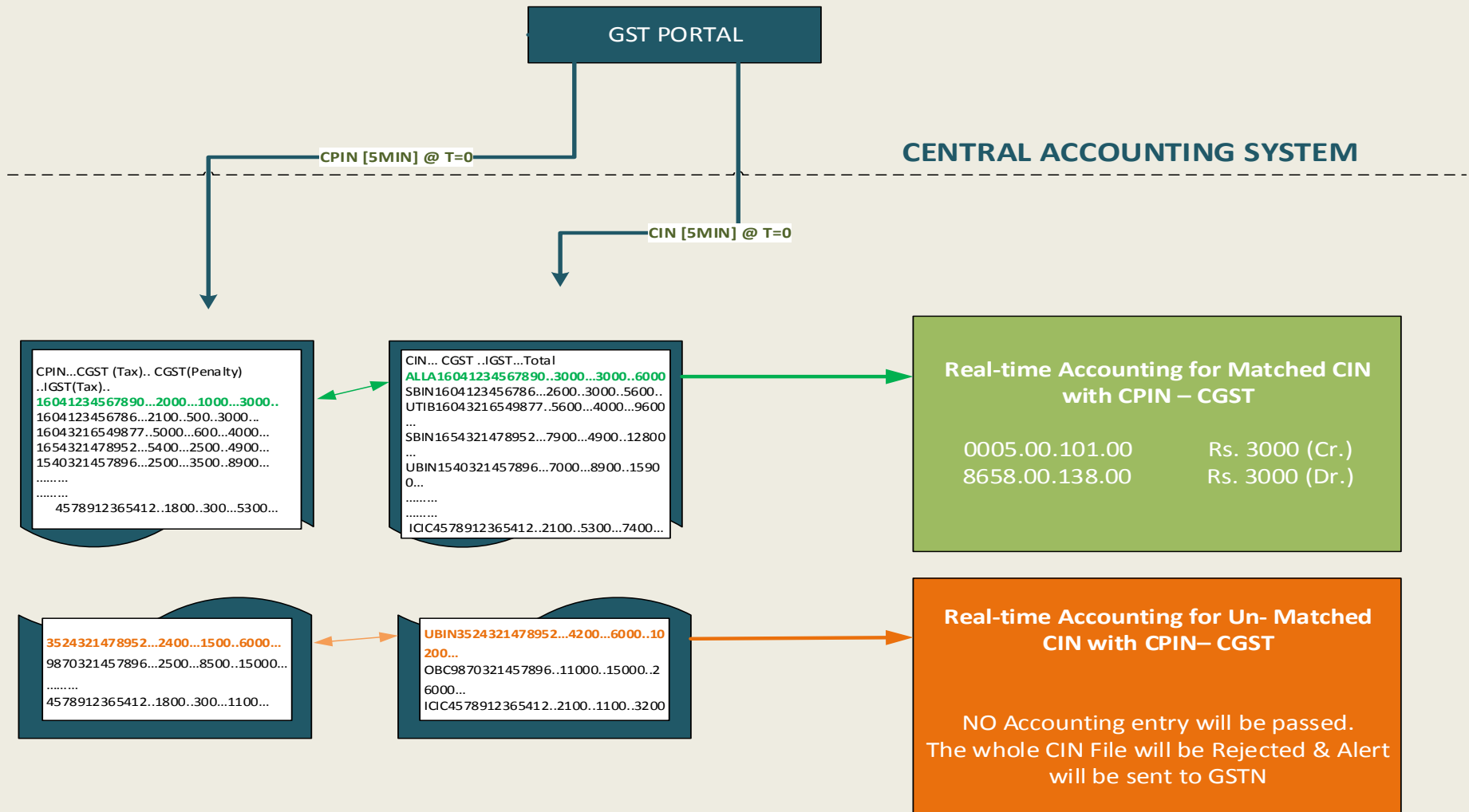


# Process Flow of GST Accounting (1/4)

1. The GSTN will provide digitally signed CPINs every 5 minutes interval.
2. The GSTN will provide CIN data (containing only Major Heads) digitally signed by the Banks every 5 minutes interval.
3. On receipt of the CIN data from GSTN, accounting entries are made for each CIN after matching with the corresponding CPIN.  
  
i.e Credit to CGST/IGST/Comp.Cess (up to the detailed head)  
Debit to 8658 PSB Suspense

## Process Flow of GST Accounting(2/4)

4. The GSTN will provide a consolidated EOD CPIN file to ensure that all CPINs have been received by Accounting Authority ( for reconciliation)
5. The GSTN will provide a consolidated EOD CIN file (containing Major as well as Minor Heads) to ensure that all CINs have been received by Accounting Authority (for reconciliation).

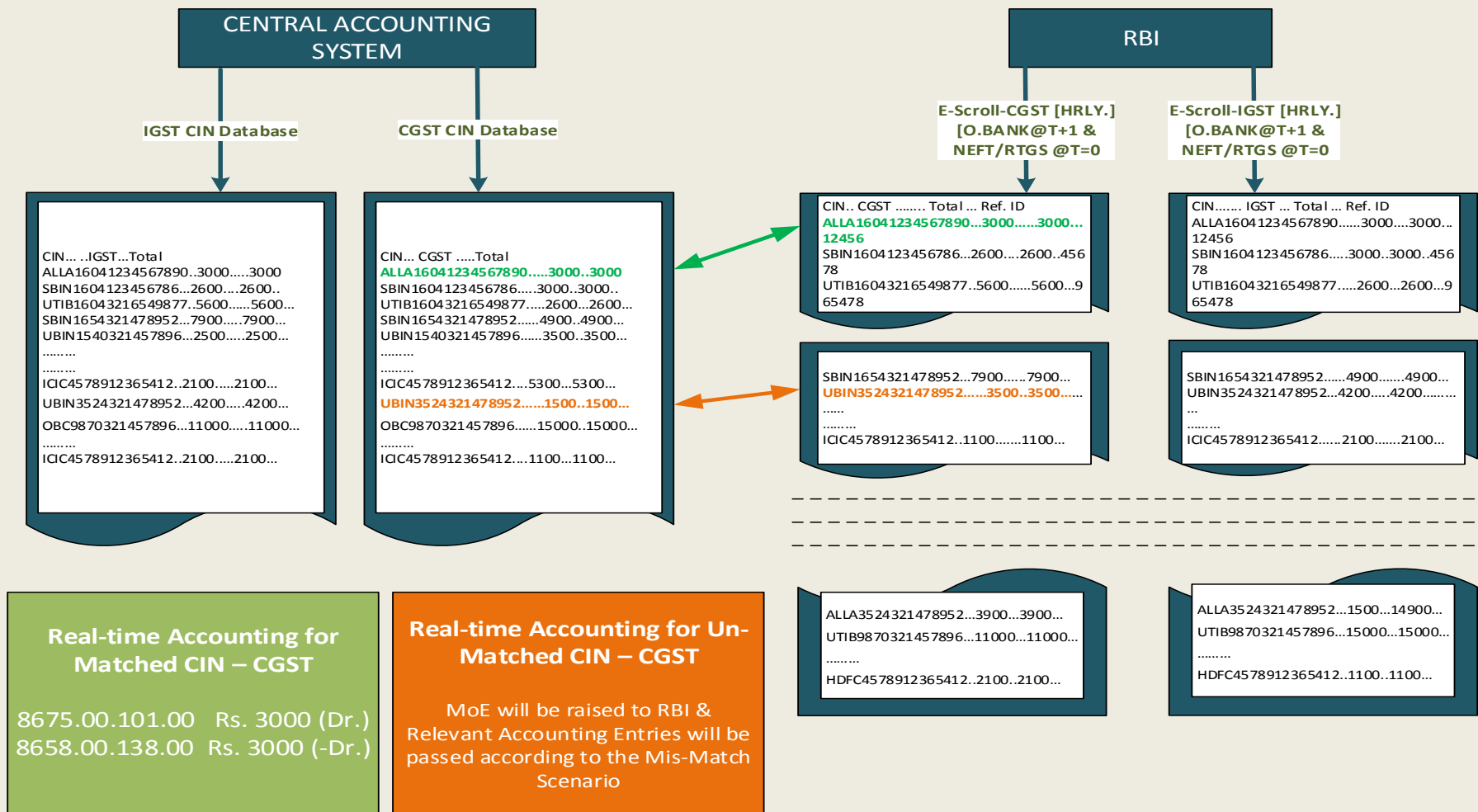


## Process Flow of GST Accounting (3/4)

6. On T+1 day, RBI will provide digitally signed e-scrolls (Major Head-wise) on hourly basis.
  - i. Hourly e-scroll from RBI will contain the receipt transactions made by banks on previous day. However, the e-scroll will contain the transactions of the same day received through NEFT/RTGS mode.
  - ii. The hourly e-scroll will be sent by RBI between 9.00 AM and 8.00PM

## Process Flow of GST Accounting (4/4)

8. In case of mismatch between the CIN data received from GSTN and the data received in the eScroll from RBI, **Memorandum of Errors** are generated and sent to RBI for resolution.
9. Accounting entries are made as per the MoE scenario.
10. Necessary Correction entries are made based on the resolution.



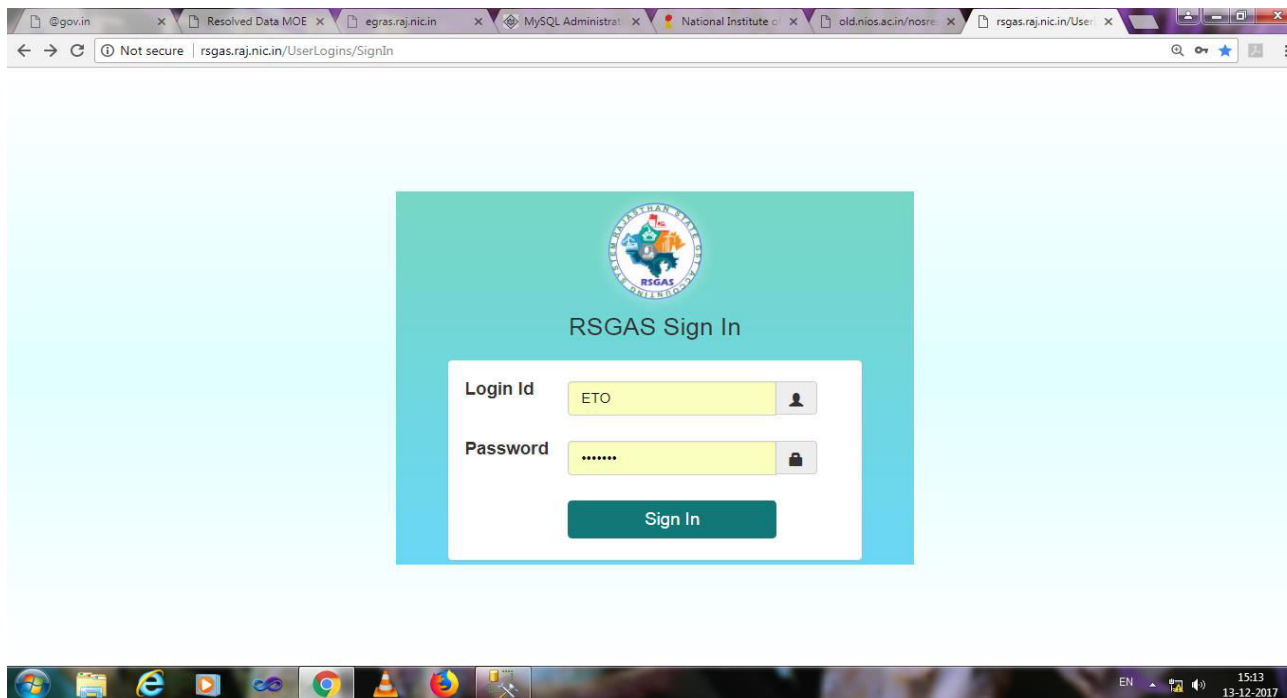
# SGST Accounting System

Finance Department, Government of Rajasthan has developed complete backend processes in the system with the help of NIC and execute integration with GSTN and e-Kuber RBI.

CTD and DTA will be Nodal Departments for providing domain assistance to NIC and for handling issues related to changes management of new GST Accounting Framework.

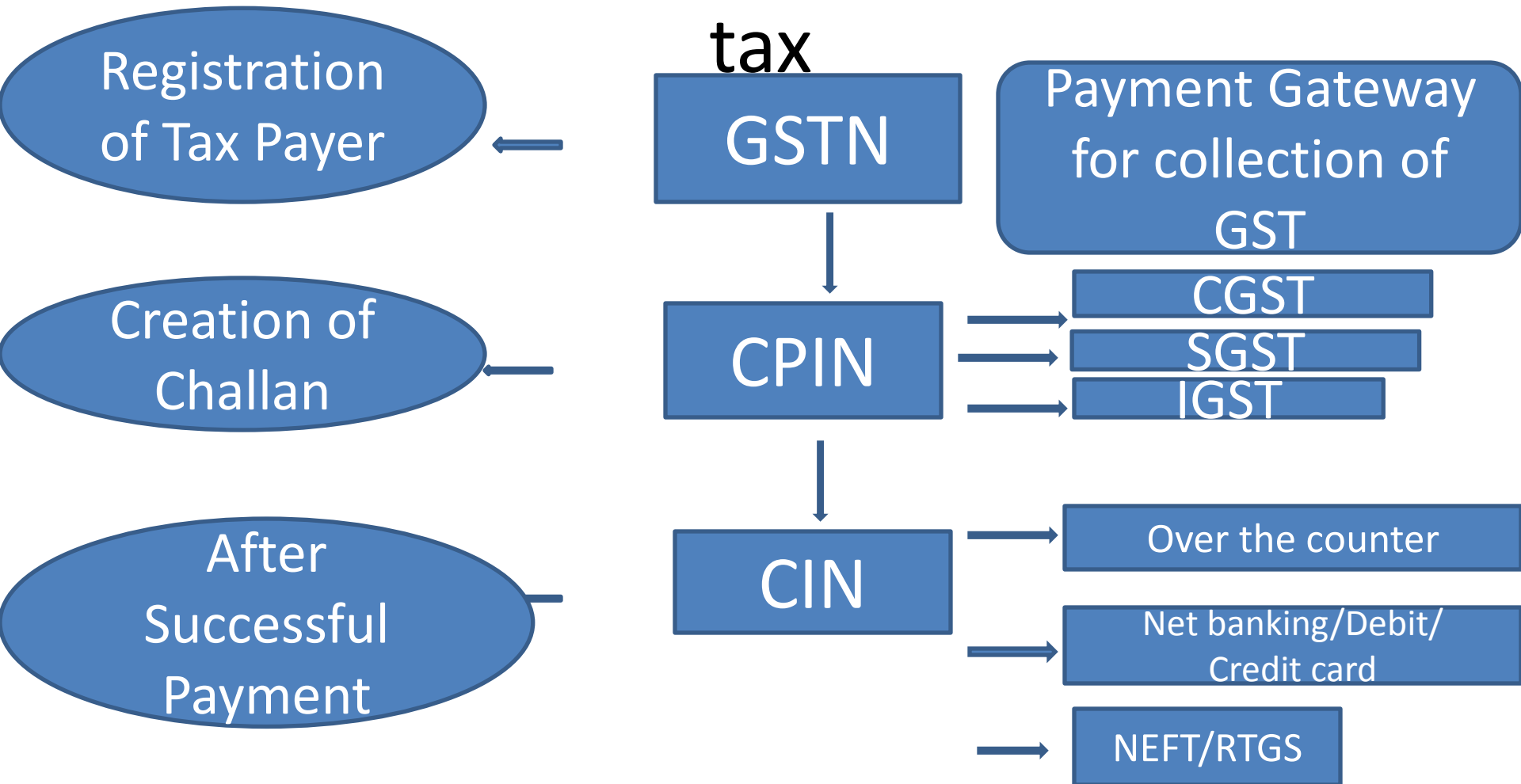
# State Accounting Portal

Finance Department, Government of Rajasthan has developed a portal named as RSGAS(Rajasthan State GST Accounting System).





# GST challan creation and payment of



# Common Portal Identification Number(CPIN)

- CPIN is a 14 digit numbers generated for each challan on the GST portal (being managed by the GSTN).
- CPIN number is related with unique tax payer.
- The CPIN number will be converted into CIN number once the amount has been successfully deposited in Govt account in authorized bank.

CPin Data

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Challan data

@gov.in

eGRAS.raj.nic.in

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# RSGAS

## RAJASTHAN STATE GST ACCOUNTING SYSTEM

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Log Out

Welcome: ETO

8/12/2017 12:28:59 PM

### CPIN Report

From Date

01/12/2017

To Date

01/12/2017

Submit

Total Amount: ₹157,893,242.00

S No	CPIN	GSTIN	State	Modes	Bank	IGST_Total	CGST_Total	CESS_Total	SGST_Total	Total_Amt	CPIN_Dt
1	17120800000218	08ALHPR0612F1ZC	8	EPY		8,795.00	0.00	0.00	0.00	8,795.00	01-12-2017
2	17120800000219	08ABYPY4452H1ZR	8	EPY		0.00	100.00	0.00	100.00	200.00	01-12-2017
3	17120800000220	08ALHPJ9722E1Z1	8	EPY		0.00	12,388.00	0.00	12,388.00	24,776.00	01-12-2017
4	17120800000222	08ABLPG5690G1ZE	8	EPY		0.00	24,208.00	0.00	24,208.00	48,416.00	01-12-2017
5	17120800000223	08DYVPM4228Q1ZB	8	EPY		0.00	275.00	0.00	275.00	550.00	01-12-2017
6	17120800000227	08AAKFC3301Q1Z9	8	EPY		1,304.00	16.00	16.00	0.00	1,336.00	01-12-2017
7	17120800000229	08AAKFC3301Q1Z9	8	EPY		1,304.00	16.00	0.00	16.00	1,336.00	01-12-2017
8	17120800000230	08AAGFT6964J1ZJ	8	EPY		0.00	38,648.00	0.00	38,648.00	77,296.00	01-12-2017
9	17120800000232	08ARGPS3603J1ZM	8	EPY		0.00	275.00	0.00	275.00	550.00	01-12-2017
10	17120800000234	08AAFHN2502K1ZA	8	EPY		0.00	13,099.00	29,696.00	13,099.00	55,894.00	01-12-2017
11	17120800000235	08ALWVPV9278Q1ZA	8	EPY		0.00	275.00	0.00	275.00	550.00	01-12-2017
12	17120800000236	08DPLPK6847E1ZH	8	EPY		0.00	0.00	980.00	0.00	980.00	01-12-2017
13	17120800000238	08ABQPM3381D1ZH	8	EPY		0.00	0.00	0.00	1,397.00	1,397.00	01-12-2017



EN

12:26

08-12-2017

# Challan Identification number(CIN)

- CPIN is converted into CIN by the bank on successful payment by the Tax payer.
- CIN number is generated by bank only when amount is credited in Govt account in RBI.

$$\text{CIN} = \text{BANK CODE} + \text{CPIN}$$



## RAJASTHAN STATE GST ACCOUNTING SYSTEM

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Welcome: ETO

8/12/2017 12:27:10 PM

### CIN Report

From Date

01/12/2017

To Date

01/12/2017

Submit

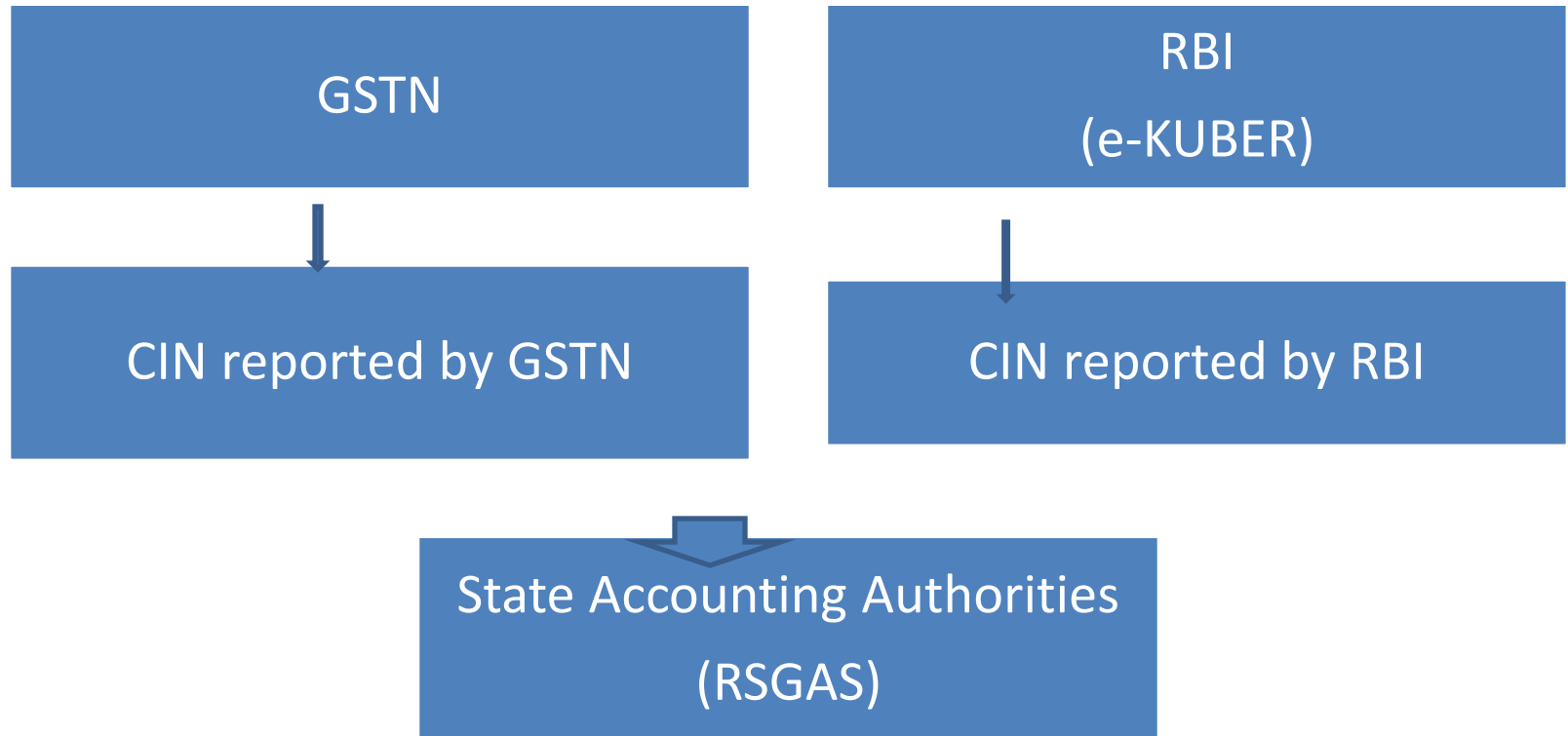
Total Amount: ₹9,430,496.00

S No	GSTIN	CPIN	CIN	Bank	Ack_Num	SGST_Amt	Payment_Dt
1	08AIMPJ4152A1ZK	17120800000004	UBIN17120800000004	UBIN	0	10,292.00	01/12/2017 06:57:14
2	08AIMPJ4152A1ZK	17120800000005	UBIN17120800000005	UBIN	0	275.00	01/12/2017 07:05:17
3	08BAKPN4001M1ZL	17120800000006	MAHB17120800000006	MAHB	0	100.00	01/12/2017 07:26:46
4	08AENPB1802Q1ZC	17120800000013	SBIN17120800000013	SBIN	0	110.00	01/12/2017 08:01:05
5	08ADBFS2525G1Z9	17120800000014	SBIN17120800000014	SBIN	0	24,007.00	01/12/2017 08:06:21
6	08AXQPV8814L1ZE	17120800000016	SBIN17120800000016	SBIN	0	75.00	01/12/2017 08:07:34
7	08ACIFS4856L1ZF	17110800249188	ICIC17110800249188	ICIC	0	5,862.00	01/12/2017 08:08:58
8	08AIDPS2351P1ZS	17120800000019	SBIN17120800000019	SBIN	0	9,150.00	01/12/2017 08:13:28
9	08AAAFG9490N1ZR	17120800000024	BARB17120800000024	BARB	0	100.00	01/12/2017 08:22:33
10	08AEMPJ7470D1ZC	17120800000025	ICIC17120800000025	ICIC	0	110.00	01/12/2017 08:25:38
11	08AVKPR9385C1ZZ	17120800000027	SBIN17120800000027	SBIN	0	275.00	01/12/2017 08:34:53
12	08DKYPS4554N1ZV	17120800000028	SBIN17120800000028	SBIN	0	275.00	01/12/2017 08:47:24
13	08ABRPG5623P1Z0	17120800000029	SBIN17120800000029	SBIN	0	275.00	01/12/2017 08:54:55
14	08APWPM4988A1Z9	17120800000034	UBIN17120800000034	UBIN	0	50.00	01/12/2017 09:18:32
15	08AKAPG9339A1ZG	17120800000036	SBIN17120800000036	SBIN	0	275.00	01/12/2017 09:20:53
16	08AANPF8489M1ZR	17120800000037	ICIC17120800000037	ICIC	0	110.00	01/12/2017 09:22:30
17	08ABMPS4872P1ZK	17120800000040	SBIN17120800000040	SBIN	0	20,553.00	01/12/2017 09:26:33
18	08AAEPH7722E1ZX	17120800000042	SBIN17120800000042	SBIN	0	6,980.00	01/12/2017 09:27:25

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# RSGAS

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Welcome: ETO
12/12/2017 2:54:22 PM

### Ekuber Report

FromDate
01/11/2017
ToDate
01/11/2017
Submit
PDF

Total Amount(in rs): 27773502.00

Sno	FileName	CPIN	CIN	AMOUNT	Date
1	CNV6011400158620105320171101R080001	17100800133322	RBIS17100800133322	2900.00	1/11/2017
2	CNV6011400158620105320171101R080001	17100800141677	RBIS17100800141677	1000.00	1/11/2017
3	CNV6011400158620105320171101R080001	17100800149935	RBIS17100800149935	22302.00	1/11/2017
4	CNV6011400158620105320171101R080001	17100800212988	RBIS17100800212988	75436.00	1/11/2017
5	CNV6011400158620105320171101R080001	17100800253422	RBIS17100800253422	6090.00	1/11/2017
6	CNV6011400158620105320171101R080001	17100800257143	RBIS17100800257143	3100.00	1/11/2017
7	CNV6011400158620105320171101R080001	17100800258292	RBIS17100800258292	9177.00	1/11/2017
8	CNV6011400158620105320171101R080001	17100800258385	RBIS17100800258385	13253.00	1/11/2017
9	CNV6011400158620105320171101R080001	17100800263769	RBIS17100800263769	8895.00	1/11/2017
10	CNV6011400158620105320171101R080001	17100800265357	RBIS17100800265357	33851.00	1/11/2017
11	CNV6011400158620105320171101R080001	17100800267524	RBIS17100800267524	45565.00	1/11/2017
12	CNV6011400158620105320171101R080001	17100800268180	RBIS17100800268180	2700.00	1/11/2017
13	CNV6011400158620105320171101R080001	17100800270437	RBIS17100800270437	811.00	1/11/2017
14	CNV6011400158620105320171101R080001	17100800271328	RBIS17100800271328	2070.00	1/11/2017
15	CNV6011400158620105320171101R080001	17100800272007	RBIS17100800272007	93089.00	1/11/2017
16	CNV6011400158620105320171101R080001	17100800272324	RBIS17100800272324	4741.00	1/11/2017
17	CNV6011400158620105320171101R080001	17100800272508	RBIS17100800272508	13900.00	1/11/2017
18	CNV6011400158620105320171101R080001	17100800272601	RBIS17100800272601	1415.00	1/11/2017
19	CNV6011400158620105320171101R080001	17100800272659	RBIS17100800272659	1415.00	1/11/2017



# AG REPORTS

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AG Reports 45A Report 13/12/2017 3:20:29 PM

CIN Data Closing Abstract Report

CPIN Data LOR Report

Ekuber Data Ty33 Report

Eod CIN

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MIS Reports

Mismatch Reports

MOE Data

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### EoD Cin Report

From Date: 01/12/2017 To Date: 01/12/2017 Submit

Total Amount(in Rs): 47,235,705.00

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1	17120800002787	ICIC17120800002787	01-12-2017	13675984	55.00	01/12/2017
2	17120800002788	SBIN17120800002788	01-12-2017	IK00JRJE81	7,478.00	01/12/2017
3	17120800002776	SBIN17120800002776	01-12-2017	IK00JRJE80	5,197.00	01/12/2017
4	17120800002796	SBIN17120800002796	01-12-2017	IK00JRJD17	275.00	01/12/2017
5	17120800002793	ICIC17120800002793	01-12-2017	13676015	250.00	01/12/2017
6	17120800002778	CBIN17120800002778	01-12-2017	1157236440	25.00	01/12/2017
7	17120800002800	BKID17120800002800	01-12-2017	55021076	18,996.00	01/12/2017
8	17120800002741	SBIN17120800002741	01-12-2017	CKE2816059	275.00	01/12/2017
9	17120800002801	SBIN17120800002801	01-12-2017	IK00JRJES0	275.00	01/12/2017
10	17120800002807	IBKL17120800002807	01-12-2017	144764797	275.00	01/12/2017
11	17120800002809	SBIN17120800002809	01-12-2017	IK00JRJGA1	275.00	01/12/2017
12	17120800002808	BARB17120800002808	01-12-2017	77841169	110.00	01/12/2017
13	17120800002822	SBIN17120800002822	01-12-2017	© 2007 RBSM8c.in	275.00	01/12/2017
14	17120800002826	IBKL17120800002826	01-12-2017	144765074	175.00	01/12/2017

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# RECIPT AT A GLANCE

Browser tabs: @gov.in, Resolved Data, egras.raj.nic.in, MySQL Adminis, National Institut, old.nios.ac.in, rsgas.raj.nic.in, rsgas.raj.nic.in

Address bar: rsgas.raj.nic.in/Reports/AtAGlance

Navigation: Admin, Generate Challan, Reports, Log Out

Welcome: ETO 13/12/2017 3:36:56 PM

## Receipt At A Glance Report

From Date: 01/12/2017 To Date: 01/12/2017 submit

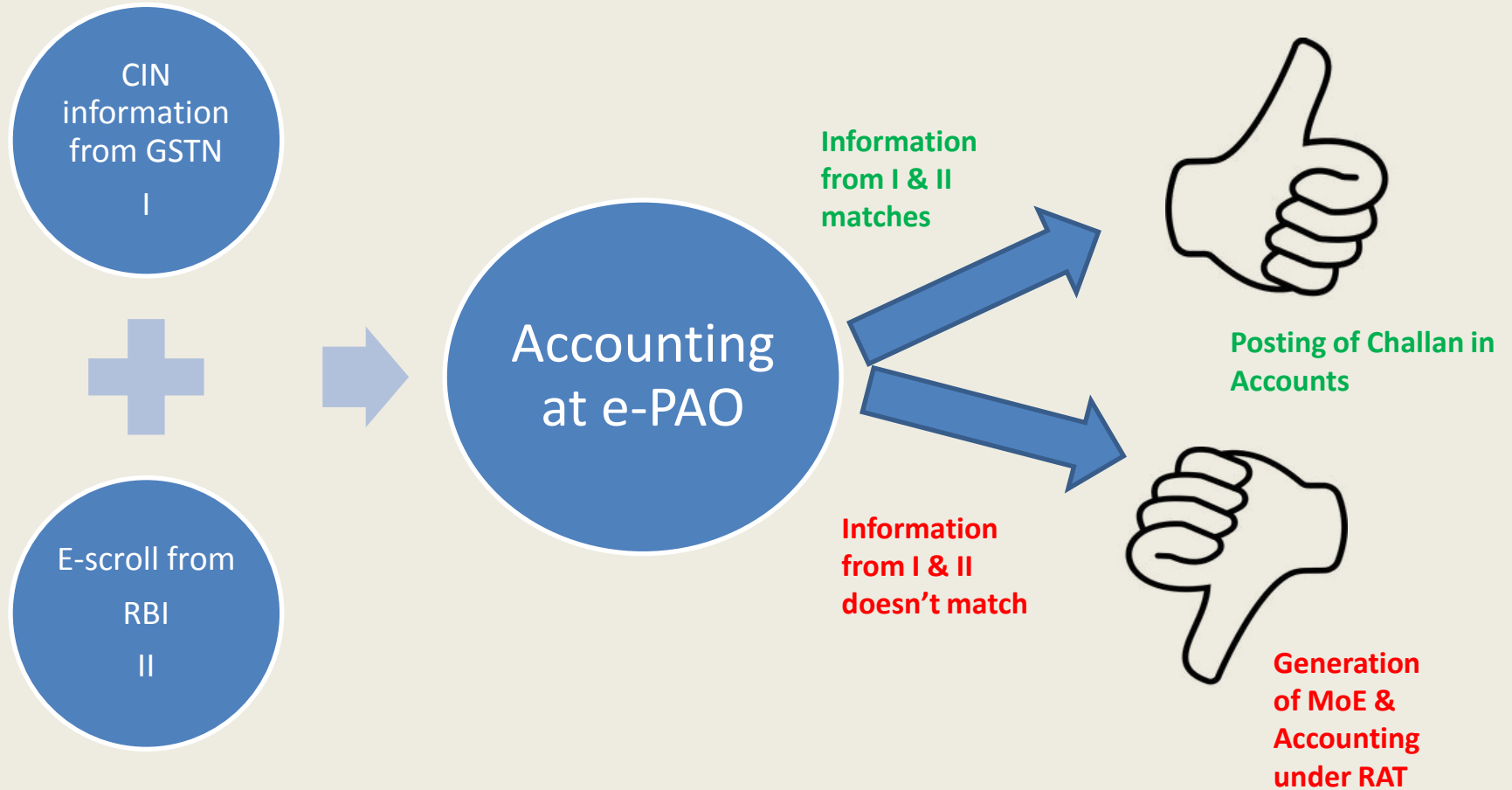
1 of 117 Find Next

December 13, 2017 03:30:25 PM Page No : 1

Government of Rajasthan Receipt At A Glance RBIFromDate 01-12-2017 RBIToDate 01-12-2017									
S.N.	CPIN	GSTIN	CIN Date	Purpose	Budget Head	CIN	Bank Name	RBI Date	Amount
1	17110800243370	08ACQPK1668J1Z2	28-11-2017	sgst_fee	0006-00-104-01-00	IDIB17110800243370	IDIB	01-12-2017	80.00
<b>28-11-2017 Total:</b>									<b>80.00</b>
2	17110800248151	08AMBPJ0480G1ZC	29-11-2017	sgst_tax	0006-00-101-01-01	PUNB17110800248151	PUNB	01-12-2017	1,457.00
3	17110800248180	08ALQPT9950P1ZP	29-11-2017	sgst_fee	0006-00-104-01-00	HDFC17110800248180	HDFC	01-12-2017	250.00
4	17110800248181	08DXSPS1167N1ZG	29-11-2017	sgst_fee	0006-00-104-01-00	ICIC17110800248181	ICIC	01-12-2017	225.00
5	17110800248182	08AMBPJ0480G1ZC	29-11-2017	sgst_fee	0006-00-104-01-00	PUNB17110800248182	PUNB	01-12-2017	225.00
6	17110800248182	08AMBPJ0480G1ZC	29-11-2017	sgst_tax	0006-00-101-01-01	PUNB17110800248182	PUNB	01-12-2017	624.00
7	17110800248156	08AHGPG5625G1ZG	29-11-2017	sgst_fee	0006-00-104-01-00	HDFC17110800248156	HDFC	01-12-2017	90.00
8	17110800245566	08ABZFS4543G1ZJ	29-11-2017	sgst_tax	0006-00-101-01-01	IDIB17110800245566	IDIB	01-12-2017	2,311.00
9	17110800245640	08AUTPM2992A1ZA	29-11-2017	sgst_fee	0006-00-104-01-00	IDIB17110800245640	IDIB	01-12-2017	225.00
10	17110800245640	08AUTPM2992A1ZA	29-11-2017	sgst_tax	0006-00-101-01-01	IDIB17110800245640	IDIB	01-12-2017	27,000.00

Taskbar: 15:35 13-12-2017

**GENERATION OF MEMORANDUM OF  
ERROR (MoE)  
&  
ERROR CORRECTION**

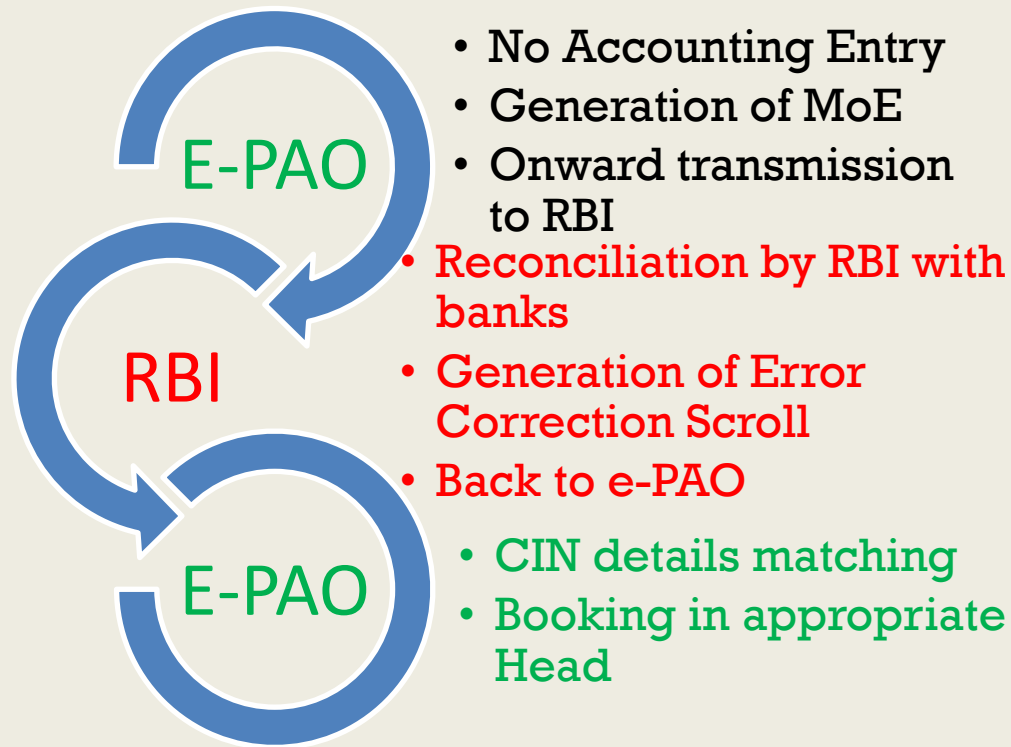


## Types of Mismatch/ Error

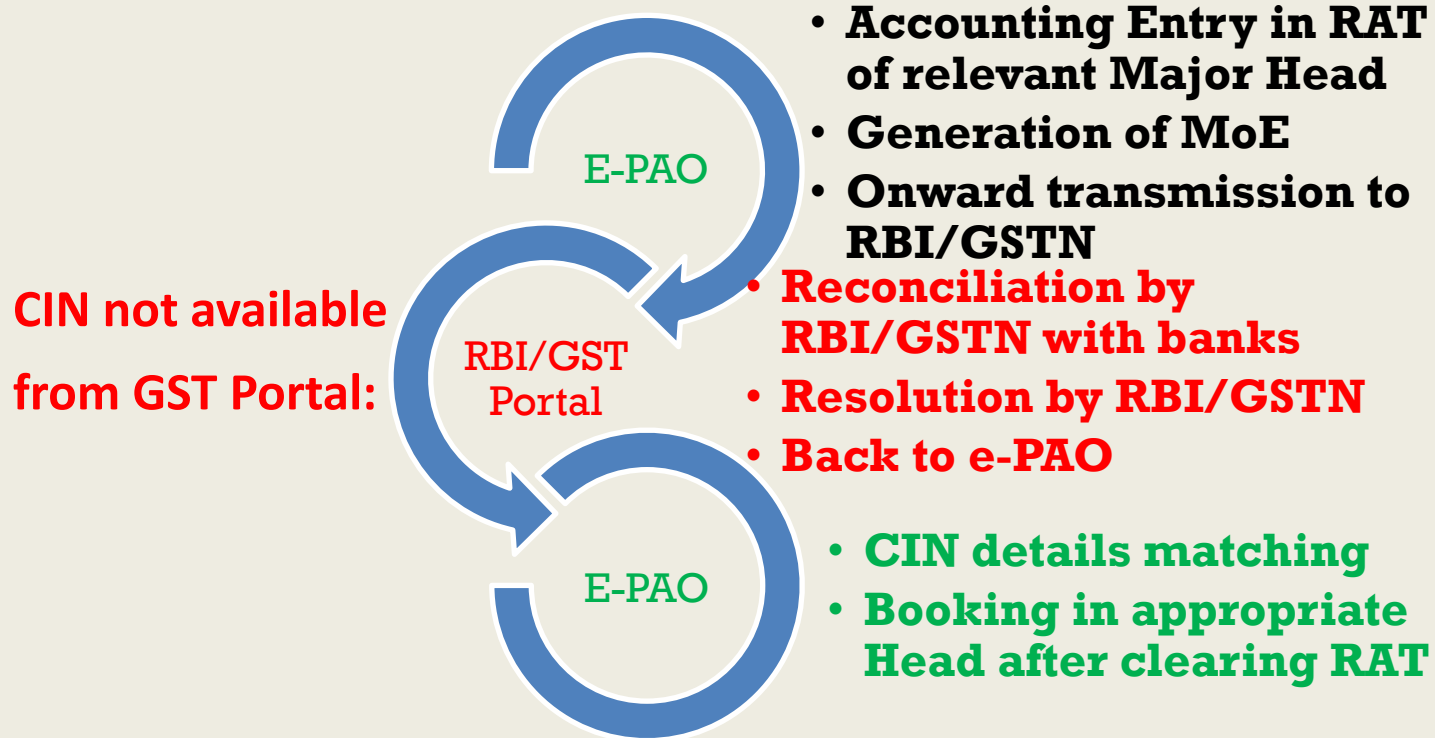
1. CIN not available in the e-Scroll
2. CIN not available from GST Portal
3. Major Head Mismatch
4. Amount Mismatch

# Types of Error Corrections (1/4)

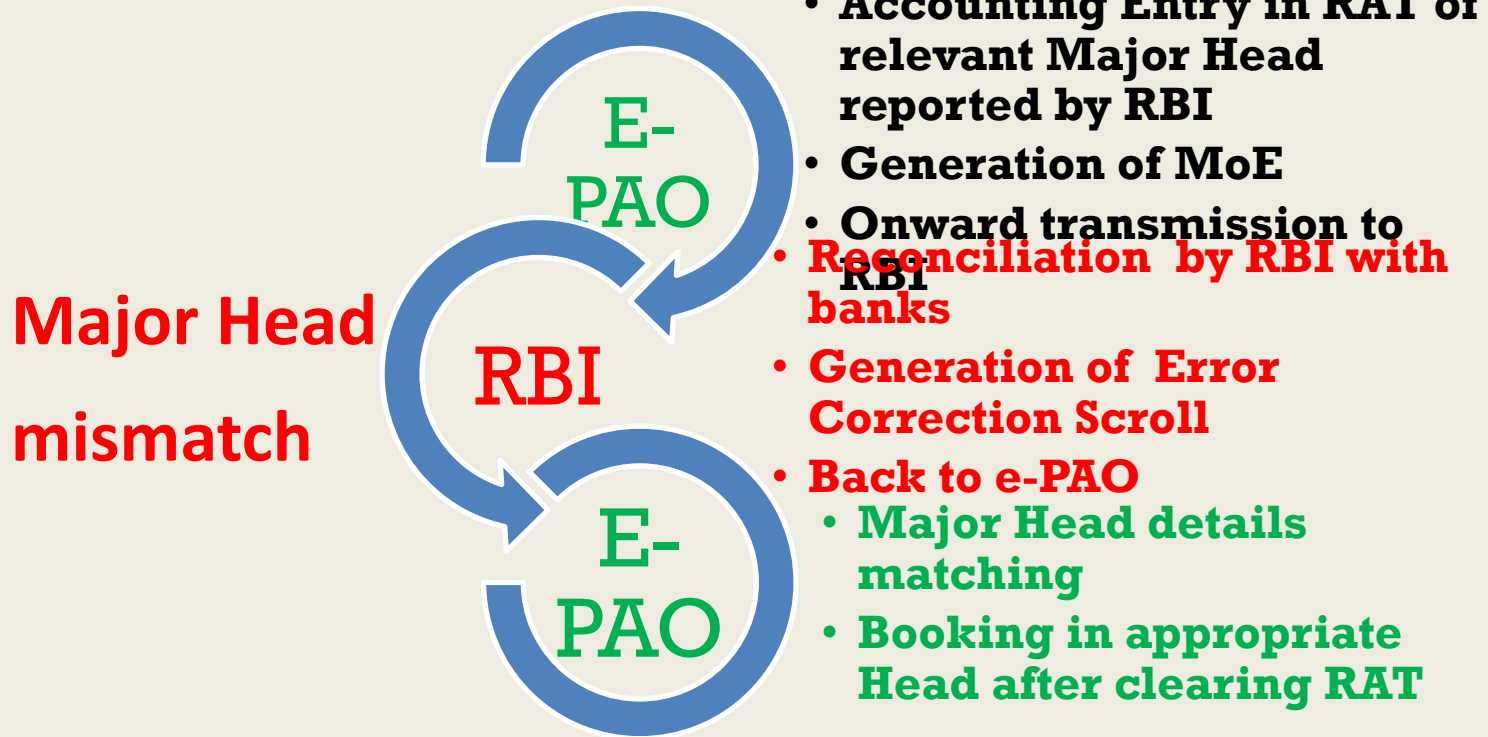
**CIN not available  
in the e-Scroll:**



## Types of Error Corrections (2/4)



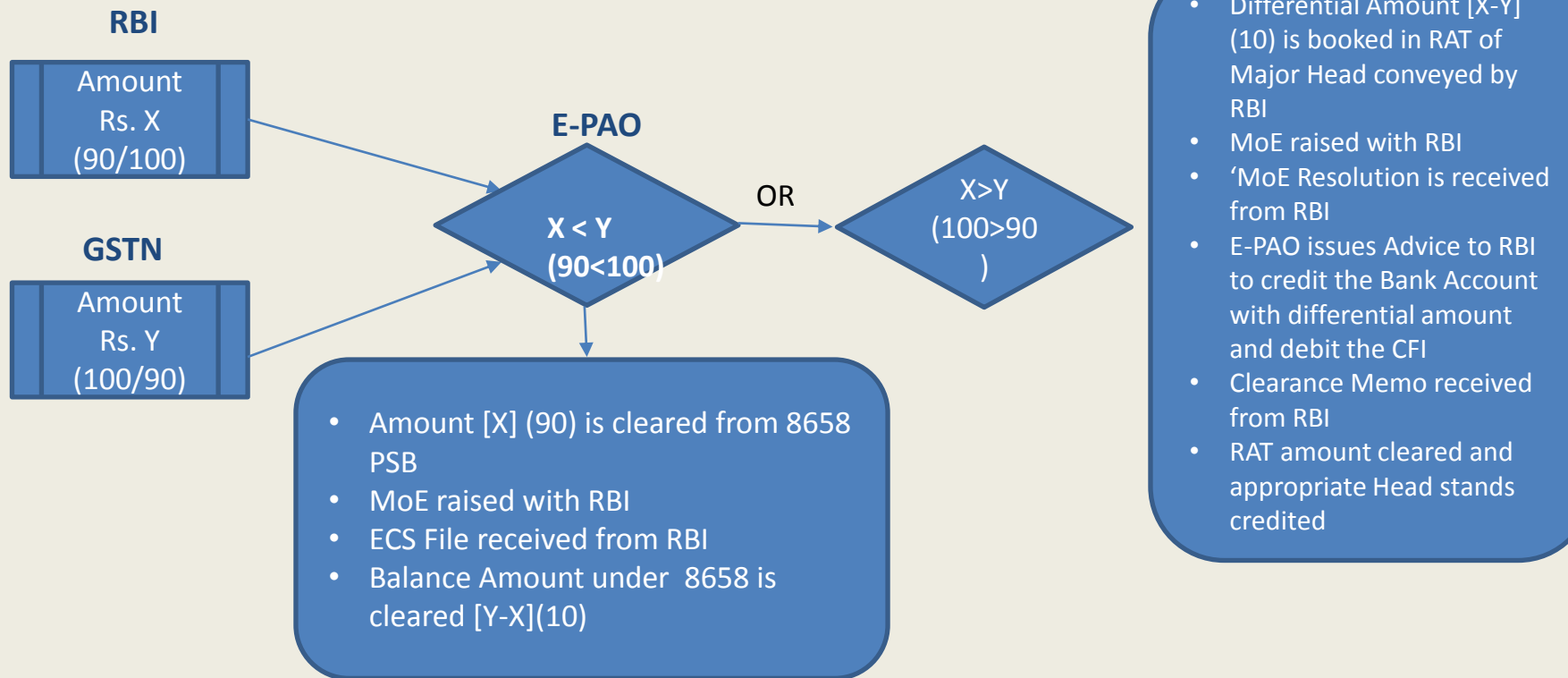
## Types of Error Corrections (3/4)





# Types of Error Corrections (4/4)

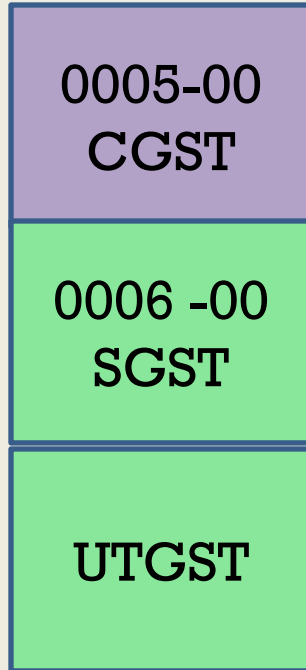
## Amount mismatch



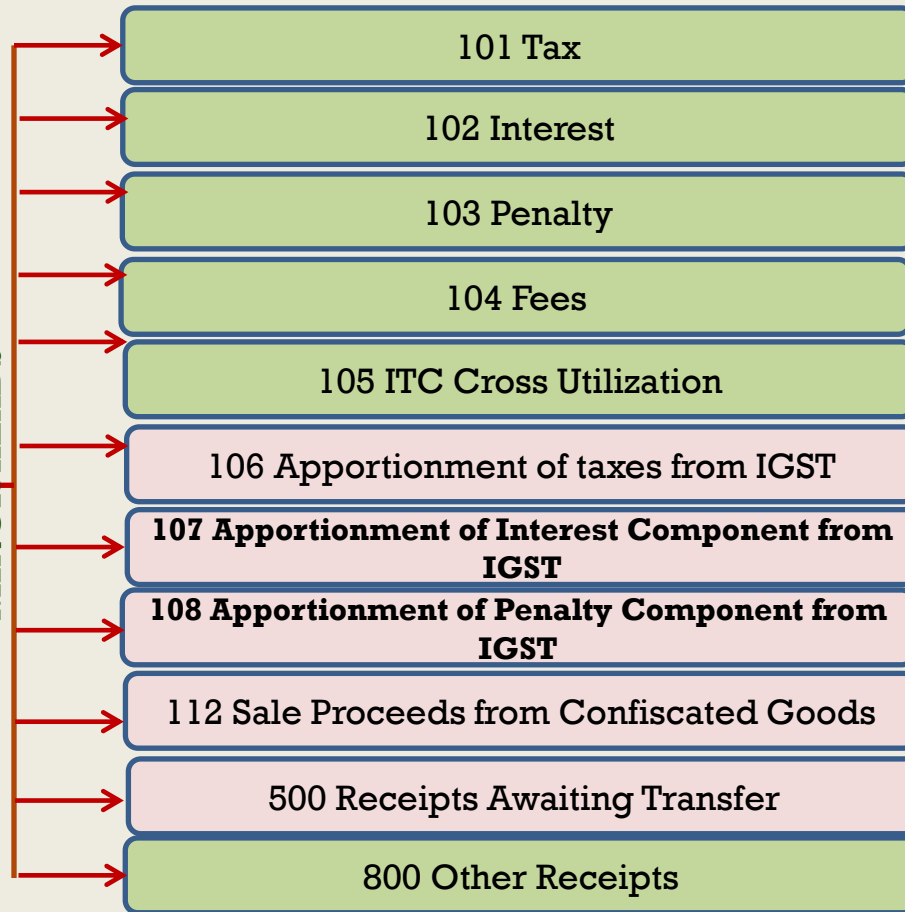
**NEW HEADS OF ACCOUNTS  
FOR ACCOUNTING OF  
GST**

# HEADS OF ACCOUNT

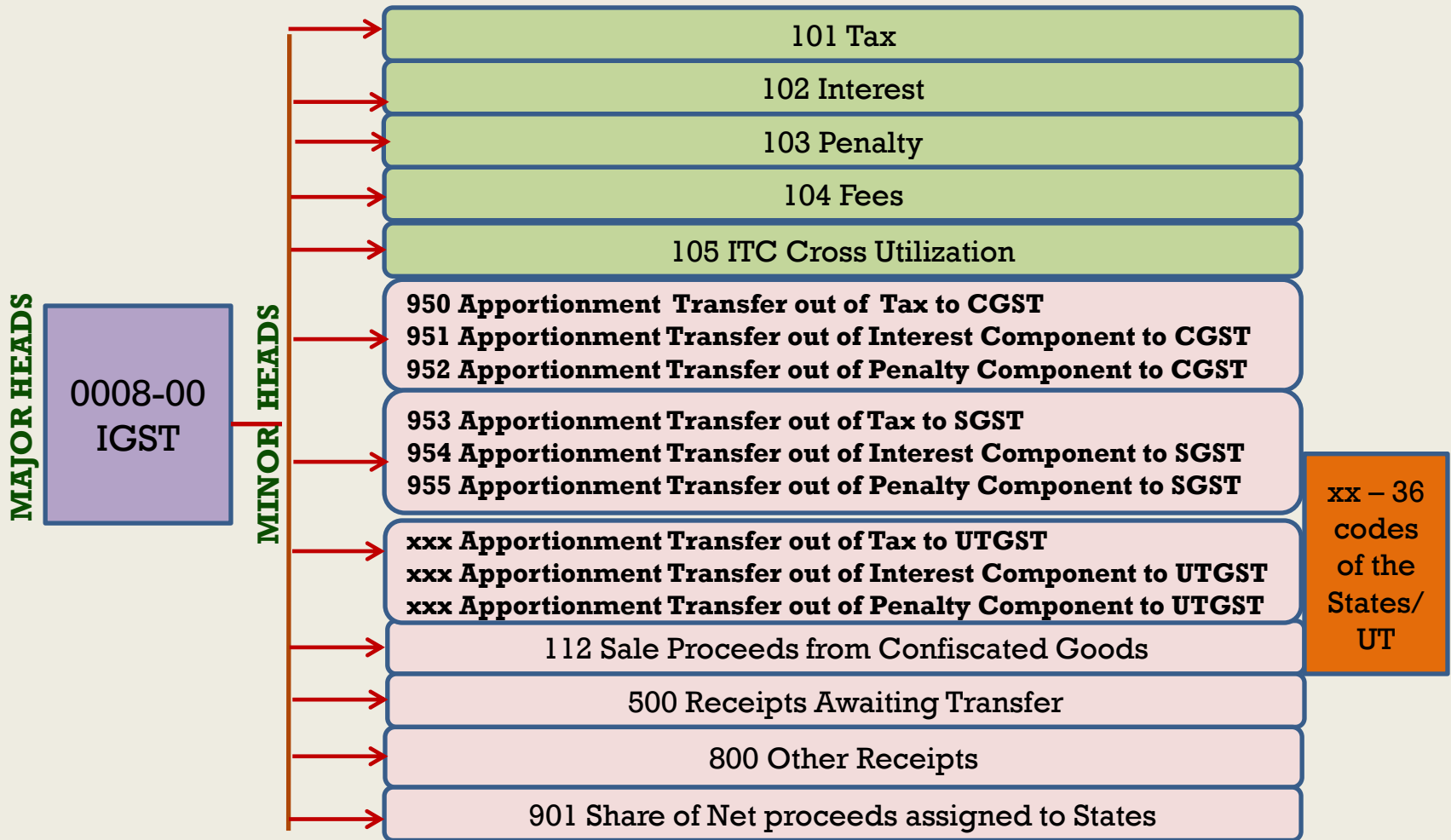
## MAJOR HEADS



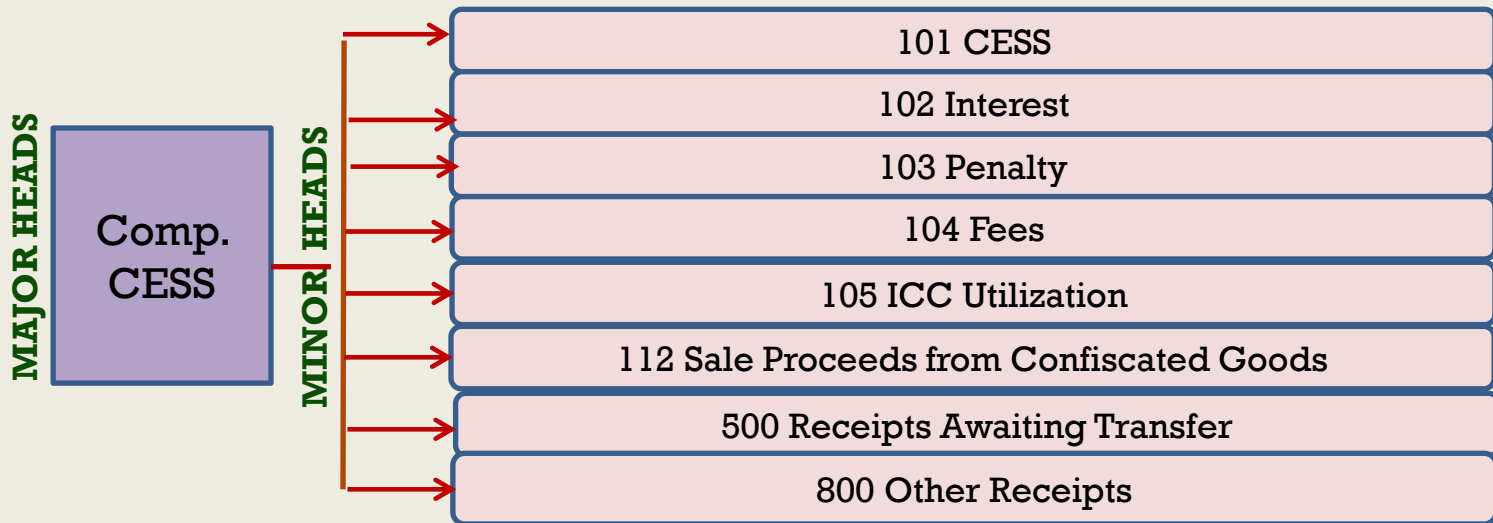
## MINOR HEADS



# HEADS OF ACCOUNT



# HEADS OF ACCOUNT



**APPORTIONMENT  
AND  
SETTLEMENT PROCESSES  
UNDER  
IGST LAW**

# Concept of Input Tax/Cess Credit

Credits of CGST paid on inputs may be used only for paying CGST and the credit of SGST/UTGST paid on inputs may be used only for paying SGST/UTGST. The two streams of input tax credit (ITC) cannot be cross utilized (between CGST and SGST/UTGST), except in specified circumstance of inter-State supplies, for payment of IGST. The credit would be permitted to be utilized in the following manner/order:

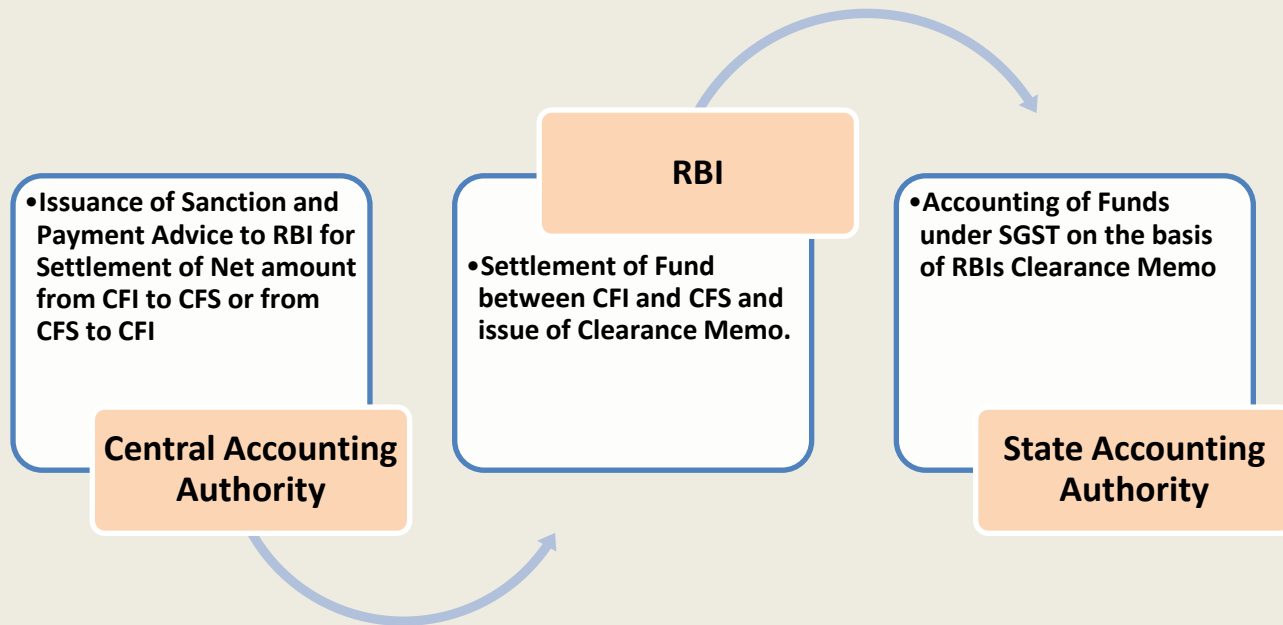
- ITC of CGST allowed for payment of CGST & IGST in that order
- ITC of SGST allowed for payment of SGST and IGST in that order
- ITC of UTGST allowed for payment of UTGST and IGST in that order
- ITC of IGST allowed for payment of IGST, CGST & SGST/UTGST in that order
- Input Cess Credit (ICC) allowed for payment of Comp. CESS

# Apportionment of IGST-Calculation Mechanism

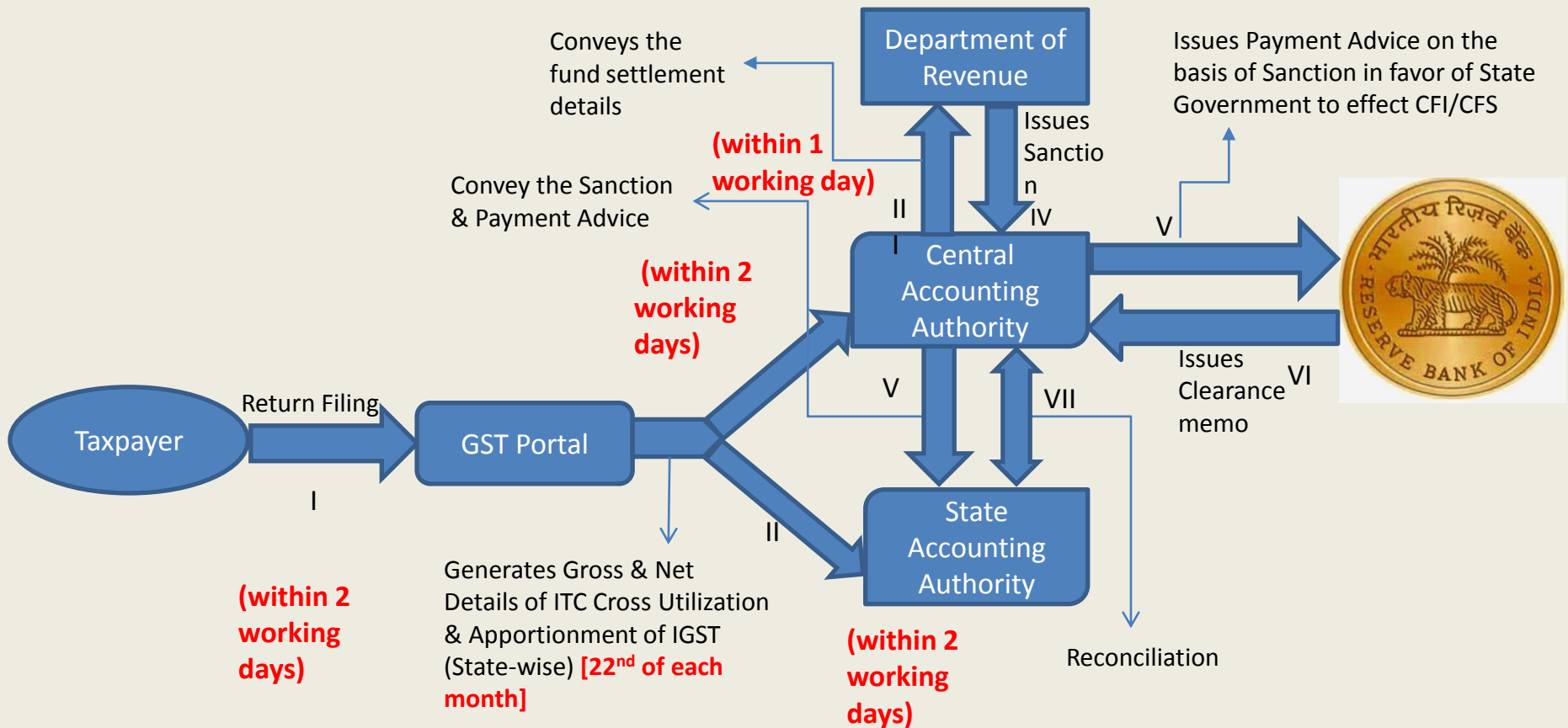
- Apportionment of IGST to States/UTs is proposed on net basis
- Net amount to be calculated on the basis of cross utilization of SGST/UTGST and IGST Input Tax Credit
- The amount to be paid to or by concerned State/UT is required to be netted against the amount apportioned under IGST. The net amount will be calculated by GST Portal and informed to accounting authorities of Centre and States/UTs as prescribed.



# Apportionment of IGST- Mechanism of Fund settlement



# Process Flow: ITC Cross-Utilization and Apportionment of IGST



**THANK YOU**